



P.O. Box 546 • Lemoore, CA 93245 / 1600 Enterprise Drive • Lemoore, CA 93245
Office: (559) 924-2064 • Fax: (559) 924-9316
www.gvburrowsinc.com

EQUIPMENT LOAN AGREEMENT

This agreement, by and between Gary V Burrows, Inc. hereinafter referred to as "Lessor".

Name: _____

Address: _____

City, State, Zip: _____

Phone Number: _____

Hereinafter referred to as "Lessee"

It is hereby agreed between Lessor and Lessee that:

Gary V Burrows, Inc. agrees to provide the following equipment and/or perform services as specified at the rate \$_____ per month or part there of

Description of Equipment	Qty	Value	Serial Number
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

Location of equipment if different than above:

Gary V Burrows, Inc. shall remain sole owner of said equipment, and Lessee hereby agrees not to permit said equipment to be encumbered, sold, or assigned. Lessee shall bear the expense of maintain said equipment in first-class condition and repair, and bear the expense of replacement should said equipment be damaged or destroyed. Lessee shall bear the expense of all licenses, taxed, ect. which may be levied against said equipment. Lessee shall indemnify and hold harmless Gary V Burrows, Inc. for any damages, loss, theft destruction, liability, cost or injury of every kind and nature arising out of and/or in connection with the use, condition, or operation of said equipment. Lessee agrees to use said equipment solely for the storing and/or dispensing petroleum products purchased from Gary V Burrows, Inc. Lessee shall have to purchase said equipment at any time for a priced agreed upon by Gary V Burrows, Inc. and Lessee.

INT _____



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This agreement shall continue in full force effect until:

- A. Lessee fails to abide by or comply with any of the terms or provisions of this agreement at which time Gary V Burrows, Inc. may, without notice terminate this agreement and take possession of said equipment.
- B. Two (2) written notice of termination is given by either Lessee or Lessor.

Gary V Burrows, Inc. shall have the right to enter Lessee's premises to remove said equipment without recourse to legal proceedings. Lessee agrees to reimburse Gary V. Burrows, Inc. for any legal fees and costs incurred by Gary V Burrows, Inc. concerning the enforcement of this agreement.

_____	_____
Lessee	Gary V Burrows, Inc.
_____	_____
Print Name	Print Name
_____	_____
Date	Date

INT_____